

MEDIA RELEASE

Lendlease received the Notice to Proceed on the Solaire 8250 Georgia Avenue Project

(Silver Spring, Maryland, March 6, 2017)

Lendlease, one of the world's largest property, infrastructure, and construction management firms, is honored to be providing construction services for the new Solaire 8250 Georgia Avenue residential project, also known as Ripley East. This will be Lendlease's second project with Washington Property Company. The Architect is Design Collective, Inc.

Ripley East will be a 20-story apartment project located on Georgia Avenue in the heart of Silver Spring, Maryland. It will contain 338-units, 15,200 gross square feet of retail space, and three-levels of below-grade parking. The total building area will be approximately 470,000 gross square feet. The project is scheduled to complete in the spring of 2019 and is targeting a LEED Silver designation.

"Lendlease is proud to have been awarded another project with Washington Property Company. It speaks to the talent of our people and the quality of our work." Jim Deitrick, Lendlease Senior Vice President for the Washington, DC office.

Lendlease has been operating successfully in the Washington DC metro area since 1984, and is currently managing over \$450 million worth of construction projects throughout the area. Lendlease provides a full range of construction services including construction management, general contracting, program management, project management, design/build, and consulting services. The office's core market sectors consist of multi-family residential, commercial office, mixed-use, education (university and K-12), healthcare, federal government, cultural, retail, hospitality, and historic preservation.

For additional information, contact:

Shoshi Stutts
Senior Marketing Coordinator
301 354 3176
shoshi.stutts@lendlease.com

The Lendlease logo is located in the bottom right corner of the page. It consists of a stylized, multi-colored geometric shape (a combination of green, yellow, and blue) with the word "lendlease" in a white, lowercase, sans-serif font positioned within the blue section of the shape.

lendlease

About Lendlease

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,000 (June 2016) employees worldwide, Lendlease's capabilities span the property value chain.

In the US, Lendlease offers over 95 years of experience in the construction industry. In the past decade alone, the firm has provided construction services on over 2,500 projects for 1,100 clients nationwide. The company provides a full range of construction services including construction management, general contracting, program management, project management, design/build and consulting services.

We create innovative and sustainable property solutions, forging partnerships and delivering maximum benefits to clients, investors and communities. Safety is our number one priority and Lendlease is committed to operating Incident & Injury Free wherever we have a presence.

www.lendlease.com

